

## Lexplosion's Fortnightly Newsletter

Date: 4th May, 2022

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# LEGAL UPDATES



[Amendments underway to Chartered Accountants Act, Cost and Works Accountants Act and Company Secretaries Act; provisions yet to gain effect](#)



[International Workers \(from countries which do not have the Social Security Agreement with India\) allowed to withdraw their EPF accumulation after attaining 58 years, subject to ceasing employment of EPF covered establishment](#)



[Public comments invited on draft Indian Boiler Regulations, 2022 by 23rd May, 2022; draft Regulations propose to supersede the Indian Boiler Regulations, 1950](#)



[MoRTH notifies Central Motor Vehicles \(Eighth Amendment\) Rules, 2022; amends the validity period of a renewed Certificate of Fitness](#)

RBI rolls out directions to regulate Credit, Debit and Co-branded Card businesses; slated to gain effect from 1st July, 2022; directions on credit cards applicable on all NBFCs as well



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SEBI further streamlines process of public issues and redressal of investor grievances; introduces format to capture data of all ASBA applications unblocked by SCSBs and their corresponding date of actual unblock etc.

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NPCI issues information on compliance timeline for international acceptance using UPI (UPI Global); All members/PSPs/TPAPs have to enable UPI global latest by 30th September, 2022



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*\*From 18th to 30th April 2022, our updates team issued **51 updates** across all sectors (State/Central, Labour, EHS, Operational, Fiscal. etc.). **Contact us** for more information on our Updates service.*

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## BLOG



## Mitigating Contract risk through legal tech software

### Mitigating Contract Risk through Legal Tech Software

Did you know Contracts are considered to be the lifeblood of an organization? Contracts are an essential part of any organization regardless of its size, structure, and nature of business. Contracts are what encompass the workings of any enterprise from before its conception and then to its everyday functions. Therefore, there are numerous contracts in place for countless purposes making its management tedious, i.e., to keep track of all the types of contracts, their status, expirations, renewals, drafts, fulfilling of the obligations of the contract and more...[Read More](#)

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## COMPLIANCE CALENDAR



Presenting our Compliance Calendar for May 2022. [Click here](#) to view/download and/or sync with your outlook calendar.

## ABOUT US

- Owing to the increasing compliance burden on principal employers, we have seen a rise in demand for our extended vendor compliance software solution Komsight - To better manage your extended enterprise compliance risk, [reach out](#) to us for more info or to schedule a demo.
- Lexplosion's updates will keep you up-to-date with the frequent extensions, amendments, orders, and notifications of the regulatory environment. [Click Here](#) and stay up-to-date.
- When you can book a cab through an app, why not manage compliances the same way? With the Komrisk mobile app, you can complete tasks, check regulatory

updates, track real-time reports and more with the help of your fingers. For more details [Click Here](#)

Want to know more about our products and services, reach out to me or visit [www.lexplosion.in](http://www.lexplosion.in) for more details.



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