



# KOMMUNICATE

Compliance Changes Communicated

## Lexplosion's Fortnightly Newsletter

Date: 2nd Aug, 2021


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### LEGAL UPDATES

MCA issues Companies (Incorporation) Fifth Amendment Rules, 2021; inserts new provision pertaining to allotment of a new name to the existing company, effective 01.07.2021

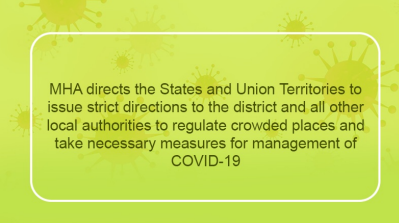


[MCA issues Companies \(Incorporation\) Fifth Amendment Rules, 2021; inserts new provision pertaining to allotment of a new name to the existing company, effective 01.07.2021](#)




Top 100 listed entities can now hold their AGM within 6 months (instead of 5) from the date of closing of the F.Y 2020-21; SEBI grants extension in view of subsisting pandemic

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MHA directs the States and Union Territories to issue strict directions to the district and all other local authorities to regulate crowded places and take necessary measures for management of COVID-19

[MHA directs the States and Union Territories to issue strict directions to the district and all other local authorities to regulate crowded places and take necessary measures for management of COVID-19](#)



Public comments invited on Draft Drone Rules, 2021 by 5th August 2021; proposed Rules supersedes the Unmanned Aircraft System Rules (UAS Rules), 2021

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RBI imposes restrictions on Mastercard from on-boarding new domestic customers onto its card network from July 22, 2021; creates no impact on existing customers

[RBI imposes restrictions on Mastercard from on-boarding new domestic customers onto its card network from July 22, 2021; creates no impact on existing customers](#)



RBI issues advisory for banks and other RBI-regulated entities to prepare for transition away from London Interbank Offered Rate as benchmark for financial contracts; suggests use of Alternative Reference Rate instead by 31st December, 2021

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# BLOG



## Mitigating Contract Risk through Legal Tech Software

Contracts are the building blocks for any organization. Each word in a contract and every step of the process can potentially increase or reduce legal risks. Therefore, it is essential to manage your contract portfolio in the most efficient and riskless manner. In this blog we cover how to mitigate your contract risks by implementing contract management solution.

[Read More](#)

## COMPLIANCE CALENDAR

We are proud to present our Compliance Calendar for August 2021. [Click here](#) to view/download and/or sync with your outlook calendar.

## ABOUT US

- From 15th to 30th July 2021, our updates team issued 165 updates across all sectors (State/Central, Labour, EHS, Operational, Fiscal. etc.). [Contact us](#) for more information on our Updates service.
- Lexplosion recently upgraded its litigation management tool, [Komlit](#), with bunch of features including synching courts, tracking notice mudules, tracking budgets and much more. To understand how we can streamline your litigation portfolio, reach out to us or schedule a [demo](#) now.
- Komtrakt, Lexplosion's Contract Lifecycle Management Solution, makes management of your contract portfolio (both pre & post execution) a breeze. Don't believe us? [Click here](#) for a free trial or to schedule a Demo.

Want to know more about our products and services, reach out to me or visit [www.lexplosion.in](http://www.lexplosion.in) for more details.